The sessions, keynote address, board meeting, member meeting and breaks will take place on the first floor of Centennial Hall at the University of Wisconsin-La Crosse. Please see the program for room assignments. Breakfast and lunch will be served in Centennial Hall 1300. The banquet on Friday evening will be aboard the La Crosse Queen riverboat. Further information regarding conference activities, as well as a variety of diversions in the community, will be available at the registration desk, located near the main entry to Centennial Hall. Its hours of operation are in the conference schedule.

The following rooms will be used during the conference:
- Centennial Hall 1300 (“Hall of Nations”)
- Centennial Hall 1400
- Centennial Hall 1401
- Centennial Hall 1403
- Centennial Hall 1404
## Conference Schedule

### Thursday, May 28

<table>
<thead>
<tr>
<th>Time</th>
<th>Event</th>
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<tbody>
<tr>
<td>Noon – 4:30 p.m.</td>
<td>Registration</td>
</tr>
<tr>
<td>10 a.m. – 11:45 a.m.</td>
<td>Board Meeting</td>
</tr>
<tr>
<td>11:45 a.m. – 1 p.m.</td>
<td>Lunch</td>
</tr>
<tr>
<td>1 p.m. – 2:15 p.m.</td>
<td>Session 1 (Roundtable)</td>
</tr>
<tr>
<td>2:15 p.m. – 2:30 p.m.</td>
<td>Break</td>
</tr>
<tr>
<td>2:30 p.m. – 4 p.m.</td>
<td>Session 2 (Panels A, B, C)</td>
</tr>
<tr>
<td>4 p.m. – 4:15 p.m.</td>
<td>Break</td>
</tr>
<tr>
<td>4:15 p.m. – 5:30 p.m.</td>
<td>Business Meeting</td>
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<tr>
<td>6:30 p.m.</td>
<td>Departure for La Crosse Loggers Game</td>
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### Friday, May 29

<table>
<thead>
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<tr>
<td>8 a.m. – 3:30 p.m.</td>
<td>Registration</td>
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<td>7:30 a.m. – 8:30 a.m.</td>
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<td>8:30 a.m. – 10 a.m.</td>
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<td>10 a.m. – 10:15 a.m.</td>
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<tr>
<td>10:15 a.m. – 11:45 a.m.</td>
<td>Session 4 (Panels A, B, C)</td>
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<td>11:45 a.m. – 1 p.m.</td>
<td>Lunch</td>
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<tr>
<td>1 p.m. – 2 p.m.</td>
<td>Session 5 (Panels A, B, C)</td>
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<td>2 p.m. – 2:15 p.m.</td>
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<td>2:15 p.m. – 3:15 p.m.</td>
<td>Session 6 (Panels A, B)</td>
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<td>3:15 p.m. – 3:30 p.m.</td>
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<td>3:30 p.m. – 3:45 p.m.</td>
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<td>3:45 p.m. – 4:45 p.m.</td>
<td>Keynote Address</td>
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<td>6:30 p.m.</td>
<td>Riverboat Excursion/Banquet</td>
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### Saturday, May 30

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<tr>
<td>7:30 a.m. – 8:30 a.m.</td>
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<td>8:30 a.m. – 10 a.m.</td>
<td>Session 7 (Panels A, B)</td>
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<td>10 a.m. – 10:15 a.m.</td>
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<td>10:15 a.m. – 11:15 a.m.</td>
<td>Session 8 (Panels A, B)</td>
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<td>11:15 a.m. – 11:30 a.m.</td>
<td>Break</td>
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<tr>
<td>11:30 a.m. – 12:30 p.m.</td>
<td>Session 9 (Panels A, B)</td>
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SESSION 1 • 1 P.M. – 2:15 P.M.

ROUNDTABLE
Great Expectations? Curricular and Accreditation Standards in Teaching Economics and History

LOCATION
Centennial Hall, Room 1403

Chair  Stephanie Crofton (High Point University)
Discussants  Jari Eloranta (Appalachian State University)
             Fred Gates (Southwestern Oklahoma State University)
             Dan Giedeman (Grand Valley State University)

SESSION 2 • 2:30 P.M. – 4 P.M.

PANEL 2A
By Land, Sea and Air: Economic Development and Issues in Transport

LOCATION
Centennial Hall, Room 1401

Chair  Erik Benson (Cornerstone University)
First Paper  Gravity Models, Information Flows, and Inefficiency of Early Railroad Networks
Author: Andrew Odlyzko (University of Minnesota)
Authors: Eline Poelmans and Thomas Cornelis (KU Leuven)
Third Paper  The Blue Sky of Red Figures: Historical Trajectories and Strategic Activities in the European Airline Industry
Author: Hans Sjögren (Linköping University)

PANEL 2B
Perquisites, Prestige and the Public: Expectations in (and of) Business

LOCATION
Centennial Hall, Room 1403

Chair  Mark Billings (University of Exeter)
First Paper  CEO Perquisites in Canada, 1971-2008
Authors: Patrice Gelinas (York University) and Lisa Baillargeon (University du Quebec at Montreal)
Author: Mitchell J. Larson (University of Central Lancashire)
Third Paper  From the “Public Be Damned” to the “Public Be Pleased”: William G. McAdoo and the Politics of Emotional Labor
Author: Daniel Robert (University of California Berkeley)

PANEL 2C
With Some Certainty: Efforts at Creating Government Financial Stability
LOCATION
Centennial Hall, Room 1404
Chair Der-Yuan Yang (National Kaohsiung First University of Science and Technology)
First Paper  Do Fiscal Constraints Prevent Default? Historical Evidence from U.S. Municipalities
Author: John A. Dove (Troy University)
Second Paper  London Financial Market Before and After the Glorious Revolution: In the Case of the Stop of Exchequer 1672
Author: Ling-Fan Li (National Tsing-Hua University)
Third Paper  Analysis on the Relation Between Land Tax and Finance in Modern China
Author: Tieqiang Li (Central China Normal University)

FRIDAY, MAY 29
SESSION 3 • 8:30 A.M. – 10 A.M.

PANEL 3A
Road Kill, Regulation and the Reserve: Developments in the American Banking System
LOCATION
Centennial Hall, Room 1401
Chair Dan Giedeman (Grand Valley State University)
First Paper  Credit Union Capital, Shares, and Their Insurance: A Century of Deep and Ongoing Transformations in Definitions and Regulation
Authors: Stephanie Crofton (High Point University), Luis Dopico (Macrometrix), James A. Wilcox (University of California Berkeley)
Second Paper  A Reexamination of the Road Kill Theory of Free Bank Failures: An Analysis of Decision-Making Prior to the Civil War
Author: Andrew Economopoulos (Ursinus College)
Third Paper  The Birth of the U.S. Federal Reserve
Author: Richard A. Naclerio (Sacred Heart University)

PANEL 3B
LOCATION
Centennial Hall, Room 1403
Chair Ranjit Dighe (State University of New York at Oswego)
First Paper  How Roosevelt Sabotaged the National Industrial Recovery Act
Author: Bernard Beaudreau (Université Laval)
Second Paper  A Hundred Year History of the Economy, Military, and Deficit  
Author: Robert W. Reuschlein (Real Economy Institute)

Third Paper  Have Stimulus Policies Historically Met the “Timely, Targeted, and Temporary” Principle?  
Authors: Jason Taylor (Central Michigan University) and Andrea Castillo (George Mason University)

PANEL 3C  
Community Building: Enterprise and Urban Development  
LOCATION  
Centennial Hall, Room 1404  
Chair  Wade Shilts (Luther College)

First Paper  The Organization and Evolution of Firms in an Early Industrial District: The North Staffordshire Potteries, 1750-1850  
Author: Joseph Lane (London School of Economics)

Second Paper  The History of the Wealthy Theatre: The Decline, the Fall, and the Rebirth of a Community-engaging Theatre  
Author: Erik Noren (Central Michigan University)

Third Paper  Municipalization of Private Waterworks and Deaths from Waterborne Diseases  
Authors: Nicola Tynan (Dickinson College), Werner Troesken, Brian Beach (University of Pittsburgh)

SESSION 4 • 10:15 A.M. – 11:45 A.M.

PANEL 4A  
Tough Sell? U.S. Policy and International Commerce  
LOCATION  
Centennial Hall, Room 1401  
Chair  Luis Dopico (Macrometrix)

Author: Virginie Fracheboud (University of Lausanne)

Author: Sebastian Huempfer (Oxford University)

Third Paper  A Lost Opportunity? The Evolution of U.S.-China Trade, 1865-1914  
Author: Louis D. Johnston, Kathryn G. Gaydos (College of Saint Benedict/Saint John’s University)

PANEL 4B  
The Sun Never Sets: British Enterprise Abroad in the 19th and 20th Centuries  
LOCATION  
Centennial Hall, Room 1403  
Chair  Mitchell J. Larson (University of Central Lancashire)

First Paper  State Versus Private Development Corporations in British Africa 1945-1960  
Author: Billy Frank (University of Central Lancashire)
Authors: Randy McFerrin (New Mexico State University), Douglas Wills (University of Washington at Tacoma), Mary Jo Billiot (New Mexico State University)

Third Paper  The Co-operative Group and the British Empire: A Critical Business History
Author: Simon Mollan (University of York)

PANEL 4C
How to do Business? Enterprise and State Interests.
LOCATION
Centennial Hall, Room 1404
Chair  Nicola Tynan (Dickinson College)

First Paper  Ferranti and the Pre-history of Privatization in Britain, 1979-1980
Authors: Mark Billings (University of Exeter), John Wilson (Newcastle University)

Second Paper  Taking the Road to the European Monetary Union: The Rise of Contending Conceptions Between the Bank of Italy and the Government
Author: Daniele Caviglia (Università degli Studi Internazionali-UNINT)

Third Paper  Dry Holes: Sinclair Oil’s Concession on Northern Sakhalin Island
Author: Jeanie Maxine Welch (University of North Carolina at Charlotte)

SESSION 5 • 1 P.M. – 2 P.M.
PANEL 5A
The Poorer Sorts: Assessing Quality of Life in 18th-Century North America
LOCATION
Centennial Hall, Room 1401
Chair  Patrice Gelinas (York University)

First Paper  Divergence within North America: Living Standards in Quebec under French Rule
Author: Vincent Geloso (London School of Economics)

Second Paper  Feeding the ‘Lower Sort’: Military Occupation and Poor Relief in Colonial Port Cities
Author: Jeremy Land (University of Tennessee)

PANEL 5B
Feel Good Stories: Philanthropic Initiatives
LOCATION
Centennial Hall, Room 1403
Chair  Eline Poelmans (KU Leuven)

First Paper  The Early Development of an Innovation System for Cancer Chemotherapeutic Agents
Author: Roberto Mazzoleni (Hofstra University)
Second Paper  From Anonymous “Angels” to Celebrated Social Advocates: The Philanthropic Pursuits of Kroc, MacArthur, and Gates

Author: Jo Ann Rose Oravec (University of Wisconsin at Whitewater)

PANEL 5C
Convergence? Studies in Accounting Standards and Stock Performance

LOCATION
Centennial Hall, Room 1404

Chair  Wesley Oliphant (Chapman University)

First Paper  The Complex and Controversial History of International Accounting Standard Convergence

Author: Michael Patrick Coyne (Fairfield University)

Second Paper  The Solar and Lunar Divide

Author: Der-Yuan Yang (National Kaohsiung First University of Science and Technology)

SESSION 6 • 2:15 P.M. – 3:15 P.M.

PANEL 6A
Resource Curse? International Economic Issues

LOCATION
Centennial Hall, Room 1403

Chair  Jari Eloranta (Appalachian State University)

First Paper  Resource-Led Growth Past and Present

Author: Lars Christian Bruno (Norwegian Business School)

Second Paper  Examining Afghanistan’s Enemy Within: A Look at the Causes of Opium Cultivation in the Afghan Provinces

Author: Wesley Oliphant (Chapman University)

PANEL 6B
Decisions, Decisions: Economics and American Law

LOCATION
Centennial Hall, Room 1404

Chair  Fred Gates (Southwestern Oklahoma State University)

First Paper  Before Bitcoin – Economic Populism in Missouri: The Panic of 1819 and Monetary Policy Revolt, The Supreme Court Case of “Craig v Missouri”

Author: John A. Moore (Walsh College)

Second Paper  What if the Case Went the Other Way: The Antitrust Counterfactual for the U.S. Steel Case

Author: Robert Rogers (Ashland University)
SESSION 7 • 8:30 A.M. – 10 A.M.

PANEL 7A
On the Road: Economics and Travel

LOCATION
Centennial Hall, Room 1403

Chair: John A. Moore (Walsh College)

First Paper
“The Free Service Evil”: Motorists, Manufacturers and the Repair Problem in Early Automobile Retailing
Author: Stephen L. McIntyre (Missouri State University)

Second Paper
Funding Foreign Travel in Later Medieval England: The Evidence of the Exchange Rolls (c.1367-1434)
Author: Tony Kevin Moore (University of Reading)

Third Paper
Automobile Diffusion and the Relationship with Road Development Interwar Period in the United States
Author: Hoa Nguyen (University of Arizona)

PANEL 7B
Lessons of the Past: Insights on Teaching Economics and History

LOCATION
Centennial Hall, Room 1404

Chair: Andrew Economopoulos (Ursinus College)

First Paper
Rags to Riches? Teaching American History with Horatio Alger
Author: Erik Benson (Cornerstone University)

Second Paper
Huck Finn as History: Reading and Teaching Mark Twain’s Masterpiece as Social and Economic History
Author: Ranjit Dighe (State University of New York at Oswego)

Third Paper
The Virtue and Vice of Pedagogic Choice: The Interesting Case of Alfred Marshall
Author: Wade Shilts (Luther College)

SESSION 8 • 10:15 A.M. – 11:15 A.M.

PANEL 8A
Lessons to be Learned? Examining the Causes of Economic Crises

LOCATION
Centennial Hall, Room 1403

Chair: Jason Taylor (Central Michigan University)

First Paper
California’s Contribution to the 2008 Financial Collapse
Author: Lynne Pierson Doti (Chapman University)

Second Paper
Secular Stagnation: You Can’t Keep a Bad Prediction Down
Author: Kenneth Weiher (The University of Texas at San Antonio)
PANEL 8B
Cotton, Curveballs, and Compensation: the Economics of Labor

LOCATION
Centennial Hall, Room 1404

Chair Michael V. Kennedy (High Point University)

First Paper Effects of Agricultural Productivity Shocks on Female Labor Supply: Evidence from the Boll Weevil Plague in the U.S. South
Author: Philipp Ager (University of Southern Denmark)

Second Paper Women at Play: Pay and Production in the All American Girls Professional Baseball League
Author: Michael Haupert, Lisa Giddings (University of Wisconsin-La Crosse)

SESSION 9 • 11:30 A.M. – 12:30 P.M.

PANEL 9A
For What It’s Worth: Economic Calculations in Obtaining and Retaining Property in 18th-Century America

LOCATION
Centennial Hall, Room 1403

Chair Jeremy Land (University of Tennessee)

First Paper The Economics of Flight: Runaways, Loot & Rewards
Author: Michael V. Kennedy (High Point University)

Second Paper The Economic Significance of Cloth and Apparel: An Analysis of George Washington’s Shipping Receipts, 1754-1772
Author: Wendy Lucas, Noel Campbell (University of Central Arkansas)

PANEL 9B
Getting the Message: The Influence of Media and Marketing

LOCATION
Centennial Hall, Room 1404

Chair Mike Haupert (University of Wisconsin-La Crosse)

First Paper The Political Economy of Argentine Elections and the Impact of the Radio in the 1940s
Author: Jari Eloranta, Nathan Widener (Appalachian State University)

Author: Erik Lakomaa (Stockholm School of Economics)
Jeffrey Williamson's career has come full circle. He established himself as a force in the field of economic history during his years at the University of Wisconsin. He subsequently left Madison for Harvard, where he spent the next 26 years, before returning to Wisconsin as an Honorary Fellow in Economics, first on a visiting basis, and then full time beginning in October 2008.

Williamson received his BA in mathematics from Wesleyan University in 1957 and his Ph.D. from Stanford in 1961. His first academic position was at Vanderbilt in 1961. From there he moved to the University of Wisconsin, where he served from 1963-83, when he left for Harvard and became the Laird Bell Professor of Economics.

Having retired from Harvard in July 2008, Williamson no longer teaches, but continues to do research on economic history and the contemporary Third World. His current research interests include growth and demographic transition in Asia and the Atlantic economy, the sources of globalization backlash before World War I, mass migrations in the 20th century, and the economic implications of 1492. He is also involved in a project to establish a data base of world factor prices and living standards since 1820, involving the collection and analysis of factor and commodity price data covering the OECD, eastern Europe, the Mediterranean Basin, Latin America, and Asia. A second major project explores economic change in the Third World since 1750.

He has served on the editorial boards of several journals, including Explorations in Economic History, which he co-edited from 1969-73. He served as president of the Economic History Association, has been a member of the NBER Development of the American Economy since 1991, and was named a Fellow of the Cliometric Society in 2010.

He has also been honored for his teaching prowess. He twice received the Galbraith Prize for teaching excellence at Harvard, and was awarded the Hughes Prize for outstanding teaching from the Economic History Association in 2000.

Williamson is one of the most prolific authors in the annals of economic history, with more than two dozen books and 200 articles to his credit.
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Laurence Malone, Hartwick College
Maria Cristina Moreira, Universidade do Minho
Eline Poelmans, Catholic University Leuven
Wade Shilts, Luther College
Janice Traflet, Bucknell University
Silvano Wueschner, Air University
Der-Yuan Yang, National Kaohsiung First University of Science and Technology

FOUNDER
Charles J. Kennedy, University of Nebraska
# Past Conference Sites

## 2010-2014

<table>
<thead>
<tr>
<th>Year</th>
<th>City, Country</th>
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<tr>
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### Past Presidents

#### 2010-2014

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<td>2013-14</td>
<td>Neil Forbes</td>
<td>Coventry University</td>
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<td>Ranjit Dighe</td>
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<td>Lynne Pierson Doti</td>
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<td>Jason Taylor</td>
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<td>Maria Christina Moreira</td>
<td>Universidade do Minho</td>
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#### 2000-2009

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<td>2008-09</td>
<td>Daniel Giedeman</td>
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<td>Roberto Mazzoleni</td>
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<td>Michael Namarato</td>
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<td>Jamie Stitt</td>
<td>High Point University</td>
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<td>2003-04</td>
<td>Kenneth Weiher</td>
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<td>2002-03</td>
<td>Harvey Hudspeth</td>
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<td>Malcolm Russell</td>
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<td>Richard Keehn</td>
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<tr>
<td>1996-97</td>
<td>Michael Smith</td>
<td>University of South Carolina</td>
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<td>1995-96</td>
<td>Charles Dellheim</td>
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#### 1980-1989

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<th>Year</th>
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<td>1988-89</td>
<td>Jack Blicksilver</td>
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<td>1987-88</td>
<td>Christine Rosen</td>
<td>University of California – Berkeley</td>
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<td>1986-87</td>
<td>Paul Tiffany</td>
<td>University of Pennsylvania</td>
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<td>1985-86</td>
<td>Larry Hufford</td>
<td>Incarnate Word College</td>
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<td>1984-85</td>
<td>Mansel Blackford</td>
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<td>1983-84</td>
<td>Allen L. Bures</td>
<td>Radford University</td>
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<td>1982-83</td>
<td>William T. Carlisle</td>
<td>University of Utah</td>
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<td>1981-82</td>
<td>James Soltow</td>
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<td>1980-81</td>
<td>Paul V. Black</td>
<td>California State University, Long Beach</td>
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<td>1979-80</td>
<td>Robert T. Smith</td>
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#### 1976-1979

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<td>Edwin J. Perkins</td>
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<td>Philip R. Smith</td>
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<td>1976-77</td>
<td>Robert L. Peterson</td>
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<td>1975-76</td>
<td>Charles J. Kennedy</td>
<td>University of Nebraska – Lincoln</td>
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Charles J. Kennedy (EBHS founder), University of Nebraska – Lincoln
CELEBRATING 40 YEARS